Cassa Centrale Group: Sandro Bolognesi steps down from his role at the helm of the Cassa Centrale Group

The Chief Executive Officer of Cassa Centrale Banca, Sandro Bolognesi, has agreed with the Board of Directors to step down from his role as General Manager and from his position as Chief Executive Officer.

Under the leadership of the Chief Executive Officer, and with the decisive contribution of the member cooperative credit banks, the Group has secured a leading position within the Italian banking sector.

Trento, 6 August 2026 – The Chief Executive Officer of Cassa Centrale Banca, Sandro Bolognesi, agreed today with the Board of Directors to step down from his role as General Manager and from his position as Chief Executive Officer.
This decision came at the end of a period of intense professional and managerial activity, during which the Group strengthened its position within the national banking sector by consolidating its profitability, capital base, asset quality and ability to serve its affiliated banks and local communities.
In recent years, the Cassa Centrale Group has, in fact, recorded significant growth: consolidated net profit rose from €333 million in 2022 to €1,162 million at the end of the previous year; ROE increased from 4.7% to 11.1%; whilst the ratio of net impaired exposures to total loans fell to 0.6%. The CET1 ratio stands at around 30%, confirming a very strong capital base. Total deposits exceed €129 billion, net lending stands at €50.9 billion and net commission income amounts to €887 million. The Group now has over 1,500 branches and 12,580 employees, confirming its deep roots and the central importance of its relationship with local communities.
The Chairman of Cassa Centrale Banca, Giorgio Fracalossi, stated, "On behalf of the Board of Directors, I would like to thank Sandro Bolognesi for the commitment, professionalism and dedication with which he has performed his role at the service of the Group. In recent years, the Cassa Centrale Group has consolidated a significant growth trajectory, reinforcing its strong capital position, profitability, asset quality and ability to generate value for its affiliated banks, territories, customers and all stakeholders. We are approaching this transition phase starting from solid foundations, significant results and a clear strategic vision for the future, as set out in the IM-PATTO 2026–2028 Strategic Plan. Over the coming months, we will continue to work together to ensure an orderly transition and full operational, managerial and strategic continuity for the Group".

Sandro Bolognesi commented, "I have decided to embark on a new phase of my career after more than thirty years of professional experience within the Cassa Centrale Group and at the end of a particularly intense period, during which the Group achieved significant results in industrial, economic and financial terms. Leading the Cassa Centrale Group has been both a great honour and a significant responsibility. The results achieved are the fruit of the commitment, expertise and collaboration of the affiliated banks, the corporate bodies, the management and all my colleagues across the Group's companies. I would like to express my most sincere thanks to them all. With the approval of the IM-PATTO 2026–2028 Strategic Plan, we have set out a clear path for the Group's future. I am confident that the course we have set will continue with determination and consistency, building on the structure, people and values that characterise our Group".

The Cassa Centrale – Credito Cooperativo Italiano Group *includes 65 BCCs (cooperative credit banks), Rural Banks and Raiffeisenkassen, with 1,501 branches throughout Italy, more than 12,500 employees and over 500,000 Cooperative Members. With balance sheet assets of EUR 94 billion as at 31/12/2025, the Group ranks among Italy's top 10.*